# BEST SELECTION POLICY

As part of its regulatory obligations and internal policy, EMZ Partners selects its intermediaries independently, in the best interest of investors and/or the management company.

The selection is based on both a qualitative and quantitative assessment, mainly according to the following criteria:

- The overall price of the service,
- The quality of execution,
- The responsiveness and availability of the teams,
- Technical competence and reliability,
- A relationship of trust and prior collaboration experience,
- The reputation and image of the intermediary,
- The intermediary's specific characteristics.

These criteria are periodically reassessed to take into account the evolving needs of the management company and changes in market conditions.

In addition, the selected intermediaries must be subject to a regulatory obligation of best execution.